Form G-3 (20240417)

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION DIVISION

In re: Lakesha R. Steward,)	Chapter 7
)	No. 22-14986 Judge A. Benjamin Goldgar
5.4	į́)	
Debtor(s))	Judge A. Benjamin Goldgar
<u>NO</u>	TICE OF 1	MOTION
TO: See attached list		
place, either in courtroom <u>642</u> of the 219 S. Dearborn Street, Chicago, IL 606	Everett Mc 604	, at 9:30 a.m., I will on any judge sitting in that judge's eKinley Dirksen United States Courthouse or electronically as described below, and [to/for] a copy of which is attached.
Sell		, a copy of which is attached.
Important: Only parties and t motion electronically using Zoom for		el may appear for presentment of the nt. All others must appear in person.
To appear by Zoom using the i Then enter the meeting ID and passcode	_	to this link: https://www.zoomgov.com/.
To appear by Zoom using a tel or 1-646-828-7666. Then enter the mee		ll Zoom for Government at 1-669-254-5252 passcode.
	The meeting	g ID for this hearing is <u>161 500 0972</u> , ng ID and passcode can also be found on
file a Notice of Objection no later than t	wo (2) busi 1 be called	lled on the presentment date above, you must ness days before that date. If a Notice of on the presentment date. If no Notice of otion in advance without calling it.
	By: <u>/s/ A</u>	riane Holtschlag
	105 V	V. Madison Street
	Suite	
	Chica	go, IL 60602

Case 22-14986 Doc 42 Filed 05/13/24 Entered 05/13/24 16:03:35 Desc Main Document Page 2 of 7

CERTIFICATE OF SERVICE

I, Ariane Holtschlag,
an attorney, certify
- or -
a non-attorney, declare under penalty of perjury under the laws of the United States of America
hat I served a copy of this notice and the attached motion on each entity shown on the attached list at the address shown and by the method shown on May 13, 2024, at 5:00 p.m. *
/s/ Ariane Holtschlag
[Signature]
All applicable boxes must be checked and all blanks filled in.
See attached Service List.

SERVICE LIST

Registrants

(Service via CM/ECF)

Ariane Holtschlag aholtschlag@wfactorlaw.com; bsass@wfactorlaw.com;

aholtschlag@ecf.courtdrive.com; holtschlagar43923@notify.bestcase.com

Deborah Kanner Ebner dkebner@debnertrustee.com, dke@trustesolutions.net; IL53@ecfcbis.com;

webmaster@debnertrustee.com; lizd@deborahebnerlaw.com

Patrick S Layng USTPRegion11.ES.ECF@usdoj.gov

Carolina Y. Sales csales@robbinsdimonte.com; mrussell@robbinsdimonte.com;

jtronina@robbinsdimonte.com

Gregory K Stern greg@gregstern.com; monica@gregstern.com

Non-Registrants

(Service via U.S. Mail)

Lakesha R. Steward 3072 Saint Ives Lane

Richton Park, IL 60471

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Enhanced Recovery Company, LLC

PO Box 57610 Jacksonville, FL 32241-7610

Radius Global Solutions LLC

PO Box 390846

Minneapolis, MN 55439-0846

Specialists in Medical Imaging

PO Box 208828

Dallas, TX 75320-8828

UChicago Medicine - Ingalls Memorial

1643 Lewish Avenue, Suite 203 Billings, MT 59102-4151 AT&T

PO Box 5014

Carol Stream, IL 60197-5014

Envison

PO Box 80309

Philadelphia, PA 19101-1309

Southwest Credit Systems, Inc.

4120 Internatioal Pkwy., Suite 1100

Carrollton, TX 75007-1958

T-Mobile USA, Inc. (Bankruptcy)

PO Box 37380

Albuquerque, NM 87176-7380

Capital One

Attn: Bankrutpcy PO Box 30285

Salt Lake City, UT 84130-0285

Harvey Emergency Physicians LLC

PO Box 785116

Philadelphia, PA 19178-5116

Southwest Labratory Physicians

PO Box 3475

Toledo, OH 43607-0475

Tsujiorka Walker

c/o Stroller & Garstki

111 North Wabash Avenue, Suite 211

Chicago, IL 60602-2939

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: Chapter 7

Lakesha R. Steward, Bankruptcy No. 22-14986

Debtor. Honorable A. Benjamin Goldgar

MOTION TO SELL

Deborah K. Ebner, not individually, but solely in her capacity as the chapter 7 trustee (the "*Trustee*"), for the captioned bankruptcy estate (the "*Estate*") of Lakesha R. Steward (the "*Debtor*") pursuant to 11 U.S.C. § 363, requests that the Court enter an order authorizing the sale of the Estate's interest in any and all actions, claims, and demands, to the greatest extent allowed by law, against the Debtor, United Equitable Insurance Company, United Equitable Group, Ltd., or any of their agents or agencies, relating to the motor vehicle collision which occurred on May 23, 2015, and the subsequent litigation related thereto, including the insurance bad faith cause of action, and in support thereof states as follows:

JURISDICTION

1. The Court has jurisdiction over this motion pursuant to, among other things, 28 U.S.C. § 1334. The consideration of this motion is a core matter under 28 U.S.C. § 157. The statutory basis for the motion is 11 U.S.C. § 363.

BACKGROUND

2. On December 29, 2022 (the "*Petition Date*"), the Debtor filed a voluntary petition for relief under Chapter 7 of title 11, United States Code (11 U.S.C. §§ 101, et seq. (the "*Bankruptcy Code*")), in the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division commencing the above referenced case (the "*Case*").

- 3. Thereafter, Deborah K. Ebner was appointed as the interim trustee in the Case pursuant 11 U.S.C. § 701 and now serves as the permanent trustee in the Case. The Trustee is duly qualified and has all the powers of a trustee under, among other provisions, 11 U.S.C. § 704.
- 4. Tsujiorka Walker ("*Walker*") has an injury claim arising out of a motor vehicle collision which occurred on May 23, 2015.
 - 5. The collision on May 23, 2015, caused severe injuries to Walker.
- 6. To date, Walker has filed the only proof of claim against the Estate in the amount of \$1,400,000.00.
- 7. The Trustee and Walker are pursuing this Assignment and Agreement to prevent abuse of the bankruptcy system by United Equitable Insurance Company, United Equitable Group, Ltd., or any of their agents or agencies (collectively, "*Equitable*"), and in an effort to preserve the Debtor's claims against Equitable based on its bad faith in failing to settle the claims brought by Walker.
- 8. By this motion, the Trustee seeks authority to sell to Walker on the terms and conditions contained in the agreement attached as **Exhibit 1** and incorporated herein by reference.

THE SALE TO WALKER SHOULD BE APPROVED

9. Section 363(b)(1) of the Bankruptcy Code empowers a trustee, after notice and a hearing to "use, sell, or lease, other than in the ordinary course of business, property of the estate ..." 11 U.S.C. §363(b)(1). The standard for approving a sale of assets pursuant to section 363(b)(1) of the Bankruptcy Code is whether the proposed sale represents an exercise of sound business judgment by the trustee. *In re Schipper*, 933 F.2d 513, 515 (7th Cir. 1991), citing *Comm. of Equity Security Holders v. Lionel Corp.* (*In re Lionel Corp.*), 722 F.2d 1063, 1071 (2nd Cir. 1983); *In re Eng'g Prods. Co., Inc.*, 121 B.R. 246, 249 (Bankr. E.D. 1990).

- 10. Courts consider the following factors to determine whether a proposed sale is an exercise of a trustee's sound business judgment: (a) whether a sound business reason exists for the proposed sale; (b) whether fair and reasonable consideration is provided; (c) whether the sale has been proposed and negotiated in good faith; and (d) whether adequate and reasonable notice is provided. *In re Eng'g Prods. Co., Inc.*, 121 B.R. 246, 247-49. The proposed Sale satisfies each of these factors.
- 11. The Trustee is exercising sound business judgment in moving forward with the proposed Sale.
 - 12. Walker is not related to the Debtor.
- 13. The proposed Sale was negotiated at arm's length and in good faith. In light of the asset being sold here no market exposure is appropriate or required.

NOTICE

- 14. Pursuant to Bankruptcy Rule 2002, a hearing on a proposed settlement requires at least 21 days' notice. At least twenty-one days' notice of this motion has been given to: (i) the Office of the United States Trustee; (ii) the Debtor; (iii) the Debtor's counsel; (iv) the Debtor's creditors as scheduled; and (v) any person that has requested notice in the case or that receives notices through the ECF System with respect to the Case.
- 15. Trustee requests that the notice given been deemed sufficient under the circumstances.

WHEREFORE, the Trustee respectfully requests that the Court enter an order authorizing the Trustee to sell the Estate's interest in any and all actions, claims, and demands, to the greatest extent allowed by law, against the Debtor, United Equitable Insurance Company, United Equitable Group, Ltd., or any of their agents or agencies, relating to the motor vehicle collision which occurred on May 23, 2015, and the subsequent litigation related thereto, including the insurance bad faith cause of action to Walker in return for payment of \$10,000.00, plus waiver of Walker's

Case 22-14986 Doc 42 Filed 05/13/24 Entered 05/13/24 16:03:35 Desc Main Document Page 7 of 7

claim against the Estate and indemnification of the Estate against any tax consequences resulting from the transaction and granting such other and further relief as this Court may deem just and appropriate.

Dated: May 13, 2024

Deborah K. Ebner, not individually but as the chapter 7 trustee of the bankruptcy estate of Lakesha R. Steward

By: <u>/s/ Ariane Holtschlag</u>
One of Her Attorneys

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